

Joe Clay Davis Corporation  
GRANTOR

BOOK 272 PAGE 510

TO

WARRANTY

Thompson Bailey Homes, Inc.  
GRANTEE

DEED

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Joe Clay Davis Corporation, does hereby sell, convey, and warrant unto Thompson Bailey Homes, Inc. the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 36, Heritage Hills P.U.D., Phase II, in Section 26, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 46, Pages 30-31 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 1994 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

STATE OF MISSISSIPPI

WITNESS MY SIGNATURE, this the 22nd day of June, 1994.

JUN 27 11 51 AM '94

Joe Clay Davis Corporation

BOOK 272 PAGE 510

By: [Signature]  
Ann Motz, Secretary/Treasurer

WITNESS MY SIGNATURE  
By: [Signature], s.c.

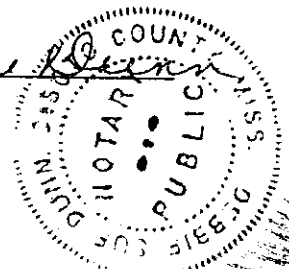
STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 22nd day of June, 1994, within my jurisdiction, the within named Ann Motz, who acknowledged that he is Secretary/Treasurer of Joe Clay Davis Corporation, a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

My Commission Expires:

9-21-97

[Signature]  
Notary Public



GRANTOR'S ADDRESS:

P. O. Box 252  
Friars Point, MS 38631  
Work Phone #: 601-349-9100  
Home Phone #: Same

GRANTEE'S ADDRESS:

3290 Bonner  
Olive Branch, MS 38654  
Work Phone #: 601-349-1328  
Home Phone #: Same

THIS INSTRUMENT PREPARED BY:

Eric Sappenfield  
97 Stateline Road East, Suite A  
Southaven, Mississippi 38671  
601/342-2170

FILE NUMBER: 3622.II36R15